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NEWS RELEASE

**Eurasian Completes \$2,800,000 Private Placement –
Grant of Bonus Shares**

Vancouver, British Columbia, October 10, 2007 (TSX Venture: EMX) – Eurasian Minerals Inc. (“Eurasian” or the “Company”) is pleased to announce that it has completed the previously announced non-brokered private placement financing (the “Private Placement”) of \$2,800,000 by the issuance of 2,000,000 units at \$1.40 per unit. Global NR Holding NA, a Luxembourg based holding company which is controlled by the Lundin Family, subscribed for 1,500,000 of the units.

Each unit consists of one common share (a “Share”) and one non-transferable, Share purchase warrant (a “Warrant”). Each Warrant will entitle the holder thereof to acquire an additional Share at a price of \$2.00 per share for a period of two years from the closing of the Private Placement. If, after the expiry of all resale restrictions, the volume-weighted average share price of the Company is \$2.50 or greater on the TSX Venture Exchange for any consecutive 15 days of trading, the Company may, at its discretion, provide notice of an earlier expiry of the Warrants, in which case the Warrants shall expire 20 business days after giving such notice. A finder's fee of 6.5% percent in units has been paid on 1,500,000 units with respect to the Private Placement. All Shares, Warrants and any Shares issued upon exercise of the warrants including the Shares, Warrants and any Shares issued upon exercise of the warrants to the finder's, are subject to a regulatory hold period of four months expiring on February 6, 2008.

The proceeds from the private placement will be used to further advance Eurasian's exploration and property acquisition programs in Turkey, Romania, the Kyrgyz Republic, and Haiti as well as on-going working capital purposes.

Grant of Bonus Shares

The Company announces that it has agreed to issue to its President and three key country managers a total of 270,000 common shares as a bonus. The shares will be issued over a period of four years, with the initial tranche of 74,000 shares upon receipt of TSX Venture Exchange approval, a further 74,000 shares on each of the first and second anniversaries, and a further 24,000 shares on each of the third and fourth anniversaries. The shares have a deemed price of \$1.81 per share, and will be subject to restrictions on transfer for a period of four months from issuance. As required by the policies of the TSX Venture Exchange, the issuance of the bonus shares to the President of the Company received the approval of the disinterested shareholders of the Company at its annual general meeting held on August 30, 2007.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.

