



Eurasian Minerals Inc.

NEWS RELEASE

NOTICE OF ACCELERATED TIME EXPIRY OF WARRANTS

Vancouver, British Columbia, April 29, 2004 (TSX Venture: EMX) - Eurasian Minerals Inc. (the "Company") is pleased to announce that the trading price of its common shares on the TSX Venture Exchange was greater than \$0.84 for the 20 consecutive trading days from March 31, 2004 to April 28, 2004, inclusive, constituting an Acceleration Event under the warrant indenture dated November 24, 2003 between the Corporation and Computershare Trust Company of Canada ("Computershare") providing for the issuance of the share purchase warrants pursuant to the reverse take over of Southern European Exploration Ltd. (the "Warrants").

In accordance with the terms of the warrant indenture, the required form of notice of the Acceleration Event is being prepared and will be delivered to the holders of warrants. Holders of warrants have until June 2, 2004, being the date that is 21 days after the date of such notice, to exercise their warrants. Each warrant entitles the holder thereof to purchase one common share (a "Share") of the Company at a price of \$0.54 per Share up to and including November 24, 2004 (the "First Year"), and \$0.66 per Share up to and including November 24, 2005 (the "Second Year"), or if after March 24, 2004, the closing price of the Company's Shares on the TSX Venture Exchange is greater than \$0.84 in the First year and \$1.08 in the Second Year for 20 or more consecutive trading days, the Warrants shall expire 21 business days following delivery of notice to the Holder. Any warrants not exercised by June 2, 2004 will be cancelled and be of no further force and effect.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.