NEWS RELEASE

GRANT OF STOCK OPTIONS

Vancouver, British Columbia, May 1, 2006 (TSX Venture: EMX) – Eurasian Minerals Inc. (the Company”) announces that pursuant to the Company’s Stock Option Plan, 767,000 incentive stock options exercisable at $1.20 per share for a period of five years have been granted to certain directors, officers, and consultants of the Company.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.